

	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
<b>MULTIPLE ASSET FUND</b>			
<b>Domestic Equities</b>			<b>45.23%</b>
<b>Domestic Common Stocks</b>			
UMC-DSF UNIT	182,885,362	2,813,931,080	2,571,643,066
<b>Total of Domestic Common Stocks</b>		<b>2,813,931,080</b>	<b>2,571,643,066</b>
<b>Total of Domestic Equities</b>		<b>2,813,931,080</b>	<b>2,571,643,066</b>
<b>Domestic Fixed Income Securities</b>			
			<b>34.03%</b>
<b>Domestic Corporate &amp; Other Bonds</b>			
UMC-IPF UNIT	43,543,052	483,548,294	555,281,634
UMC - DBF UNIT	67,912,014	1,011,406,812	1,379,334,234
<b>Total of Domestic Corporate &amp; Other Bonds</b>		<b>1,494,955,106</b>	<b>1,934,615,868</b>
<b>Total of Fixed Income Securities</b>		<b>1,494,955,106</b>	<b>1,934,615,868</b>
<b>International Equities</b>			
			<b>20.04%</b>
<b>International Common Stocks</b>			
UMC - ISF UNIT	51,877,820	1,054,433,711	1,139,385,723
<b>Total of International Common Stocks</b>		<b>1,054,433,711</b>	<b>1,139,385,723</b>
<b>Total of International Equities</b>		<b>1,054,433,711</b>	<b>1,139,385,723</b>
<b>Cash Equivalent Securities</b>			
			<b>0.54%</b>
UNITED METHODIST CHURCH	30,953,774	30,953,774	30,953,774
<b>Total of Cash Equivalent Securities</b>		<b>30,953,774</b>	<b>30,953,774</b>
<b>Real Estate Holdings</b>			
			<b>0.16%</b>
D I F MORTGAGE	8,818,760	8,818,760	8,818,760
<b>Total of Real Estate Holdings</b>		<b>8,818,760</b>	<b>8,818,760</b>
<b>Total of MULTIPLE ASSET FUND</b>		<b>5,403,092,431</b>	<b>5,685,417,191</b>