

At-a-Glance

Horizon 401(k) Plan

The Horizon 401(k) Plan is an Internal Revenue Code section 401(k) plan administered by the General Board of Pension and Health Benefits of The United Methodist Church—the largest denominational pension fund in the world.

For more plan detail, please review the Horizon 401(k) Summary Plan Description.

Generally, you are eligible to participate in the plan if you are an employee of a United Methodist Church or church-related organization that sponsors the Horizon 401(k) Plan. Participation in the plan may begin once you meet the enrollment eligibility requirements established by your employer.

Plan Features

- Plan sponsor contributes matching contributions or a percentage of your eligible compensation to your account*
- Convenient before-tax contributions in a flat dollar amount or percentage of your eligible compensation, up to Internal Revenue Code limits
- Taxes are deferred on contributions and investment earnings until distribution
- 100% immediate vesting
- Variety of investment fund options
- LifeStage Investment Management Service
- General purpose and residential loans
- Hardship and age 59½ withdrawals
- Distributions available upon termination of employment, retirement, disability or death
- Accepts eligible rollovers from most retirement plans and IRAs
- Required minimum distributions must begin April 1 of the calendar year following the calendar year you reach age 70½ or the year in which you retire, whichever is later
- On-demand and quarterly account statements
- Access to account information through the Web site (www.gbophb.org) and the Interactive Voice Response (IVR) system
- Representatives available to answer calls from 8:00 a.m. to 6:00 p.m., Central time, Monday through Friday

***Contribution rates may vary for each plan sponsor**



GENERAL BOARD OF PENSION AND HEALTH BENEFITS
OF THE UNITED METHODIST CHURCH

Caring For Those Who Serve