

## At-a-Glance

# Horizon 401(k) Plan

The Horizon 401(k) Plan is an Internal Revenue Code section 401(k) plan administered by the General Board of Pension and Health Benefits of The United Methodist Church—the largest denominational pension fund in the world.

Ernst & Young Financial Planning Services offers valuable investing and financial planning guidance. This program is available at no charge to:

- active participants with an account balance,
- surviving spouses with an account balance, and
- retired and terminated participants with an account balance of at least \$10,000.

If you are eligible for this unique program, just call Ernst & Young directly at **1-800-360-2539** Monday through Friday between 9:00 a.m. and 8:00 p.m., Eastern time.

For more plan detail, please review the Horizon 401(k) Summary Plan Description.

Generally, you are eligible to participate in the plan if you are an employee of a United Methodist Church or church-related organization that sponsors the Horizon 401(k) Plan. Participation in the plan may begin once you meet the enrollment eligibility requirements established by your employer.

### Plan Features

- Convenient before-tax contributions in a flat dollar amount or percentage of your eligible compensation, up to Internal Revenue Code limits
- Plan sponsor contributes matching contributions or a percentage of your eligible compensation to your account\*
- Taxes are deferred on contributions and investment earnings until distribution
- 100% immediate vesting
- Accepts eligible rollovers from most retirement plans and traditional deductible IRAs\*\*
- Variety of investment fund options
- LifeStage Investment Management Service
- General purpose and residential loans
- Hardship and age 59½ withdrawals
- Distributions available upon termination of employment, retirement, disability or death
- Lump sum, partial lump sum or cash installment distribution options
- Required minimum distributions must begin April 1 of the calendar year following the calendar year you reach age 70½ or the year in which you retire, whichever is later
- On-demand and quarterly account statements
- Access to account information through Benefits Access ([www.benefitsaccess.org](http://www.benefitsaccess.org)) and the Interactive Voice Response (IVR) system
- Representatives available to answer calls Monday through Friday from 8:00 a.m. to 6:00 p.m., Central time

\*Contribution rates may vary for each plan sponsor

\*\*Note: Roth IRAs and Roth accounts from qualified plans are not accepted.



GENERAL BOARD OF PENSION AND HEALTH BENEFITS  
OF THE UNITED METHODIST CHURCH

Caring For Those Who Serve