Web-Based Pension Projections Instructions

Utilizing Online Pension Projection Calculator

Effective July 2004, the General Board implemented phase II of the online pension projection tool available to staff and participants. The pension projection calculator can be accessed through the Web site at www.gbophb.org or by logging into OASIS at oasis.gbophb.org. If participants have any questions about the pension projection application or instructions, they can contact the General Board at 1-800-851-2201, Monday to Friday, 8:00 a.m. to 6 p.m. Central time.

The pension projection application offers two methods for generating an estimate of monthly retirement benefits. Participants can generate a report using pre-filled statistical data and account information by selecting the **Participant Specific** option. Participants also may generate a report using statistical data and account information supplied by the user by selecting the **Non-Participant Specific** option.

The participant-specific option shortens the length of time needed to generate a report and allows some flexibility in producing report scenarios. The non-specific option requires manual input for each item of necessary statistical data and account information and allows complete flexibility in producing report scenarios.

The projection report reflects a monthly annuity calculated as Life and 70% and Life and 100%, if married or Single-Life, if single.

Inputting Participant Information

Follow these steps:

	Non-Specific Option	Participant Specific Option
Step	**Action**	**Action**
1	Log onto the General Board Web site and click the Pension Projections button.	
2	Enter the participant's first and last name.	Pre-filled
3	Enter the participant's date of birth. *Note: No pension projection report can be generated for participants over age 70.*	Pre-filled **No changes allowed**
4	Enter the annual earnings (cash salary + housing allowance/parsonage). Leave this field blank if the participant is terminated, retired, has no record of appointment or on leave of absence.	Pre-filled from OASIS account information. **Changes allowed**
5	Select the appropriate button for marital status.	Pre-filled **No changes allowed**
6	Select the appropriate annuity type.	Changes allowed unless participant is terminated or single.
7	Select the retirement age. *Note: No pension projection report can be generated if current age and retirement age are the same.*	Pre-filled as 65 **Changes allowed**
8	Select the expected annual salary increase percentage. If the participant is terminated, retired, no record of appointment or on leave of absence, this field should be left blank.	User selection

Inputting Plan Information

9	If the participant is married, enter the spouse's date of birth.	Pre-filled **No change allowed**
10	**Clergy Retirement Security Program** ▪ Select the DC contribution rate. If the participant is receiving contributions, the percentage will always be 3. ▪ Leave this field as 0 if the participant is terminated, retired, has no record of appointment, waived participation or on leave of absence. ▪ Enter the current DC account balance. ▪ Enter the DC growth rate percentage. This number represents the anticipated interest the account will earn. ▪ Enter the DB Years of Credited Service.	Pre-filled **Change allowed**
11	**Retirement Security Program** ▪ Select the DC contribution rate. If the participant is receiving contributions, the percentage will always be 3. ▪ Leave this field as 0 if the participant is terminated, retired or waived participation. ▪ Enter the current DC account balance. ▪ Enter the DC growth rate percentage. This number represents the anticipated interest the account will earn. ▪ Enter the DB Years of Credited Service.	Pre-filled **Change allowed**

Inputting Plan Information	**12**	**United Methodist Personal Investment Plan** ▪ Enter the contribution rate. This number can be either a percentage or dollar amount. ▪ If the participant is receiving contributions based on a percentage, the percentage will be 0.5 to 15. Leave this field as 0 if the participant is terminated, retired, has no record of appointment or on leave of absence. ▪ Enter the current UMPIP account balance. ▪ Enter the growth rate percentage. This number represents the anticipated interest the account will earn.	Pre-filled **Change allowed**
	13	**Clergy Total Years of Service** • Enter the years of service, including any partial year served.	Pre-filled **Change allowed**
	14	**Ministerial Pension Plan** ▪ Enter the current MPP account balance. ▪ Enter the protected MPP account balance. This represents the balance as of 6/30/03. This balance can be found in the 2003 Second Quarter Statement of Account. * ▪ Enter the growth rate percentage. This number represents the anticipated interest the account will earn. **Note: Protected MPP account balance refers to participants who attained age 62 or 35 years of service by 6/30/03.*	Pre-filled **Change allowed**

Inputting Plan Information	**15**	**Pre-82 – PSR and DBSM** ▪ Select the conference served for years prior to 1982. Please note, if the participant served in multiple conferences, a projection should be completed for each conference. ▪ Enter the current DBSM account balance. Please note, not all participants who are vested in a Pre-82 benefit have a DBSM account balance. ▪ Enter any QDRO deductions if applicable. ▪ Enter the years of approved service prior to 1982 (i.e. years with pension credit). Include both full and partial years. ▪ Enter the number of served conferences. ▪ If the participant does not know their DBSM account balance or their Pre-82 years of service, please contact the Participant Response Center.	Pre-filled **Change allowed**
	16	Click the Calculate button at the bottom of the form.	

Participant Personal Information

Steps 1-8

Name: First / Last

Date of Birth: Month / Day / Year

Annual Earnings: $ 0 Cash Salary + $ 0 Housing/ Parsonage = $ Total Compensation (display only)

Marital Status: Married / Single

Annuity Type: Life & 70% / Life & 100%

Retirement Age: 65

Expected Annual Salary Increase Rate: % 0

Spouse Personal Information

Step 9

Date of Birth: Month / Day / Year

Plan Information

Step 10 — CRSP

DC Contribution Rate: % 0

DC Total Balance: $ 0

DC Growth Rate: % 0

DB Credited Service: 0 Years, 0 Quarters

Step 11 — RSP

DC Contribution Rate: % 0

DC Total Balance: $ 0

DC Growth Rate: % 0

DB Credited Service: 0 Years, 0 Months

Step 12 — UMPIP

Participant Contribution Rate (monthly): % 0 OR $ 0

Total Balance: $ 0

Growth Rate: % 0

Step 13 — Clergy Total Years of Service

0 Years, 0 Quarters (1/4,1/2,3/4)

Please note: This represents the total years of service toward retirement as of the date this projection was generated.

Step 14 — MPP

Total Balance: $ 0

Protected Annuity Rate Balance (PARB): $ 0

Growth Rate: % 0

Step 15 — Supplement One to CRSP (Pre-82) - PSR & DBSM

Conference Served for Pre-82 Service: Select a Conference

DBSM Balance: $ 0

QDRO Deductions: $ 0

Years of Approved Service: 0 Years, 0 Quarters (1/4,1/2,3/4)

Number of Conferences Served: 0

Interpreting the Pension Projection

Follow these steps:

Step	Action
1	The pension projection reflects the following information: ▪ Retirement Date ▪ Projected Account Balance ▪ Monthly Annuity Amount. Please note, the type of annuity is determined by the marital status.
2	The pension projection also indicates the assumptions entered by the user and internal assumptions used in the calculations.
3	In addition to the projection, a glossary of terms is generated dependent on the plan information provided by the user.